

TASHI INDIA LIMITED

Registered Office : Imambada Road, Nagpur - 440018 (MH) India.Tel. : +91-0712-2720071, Fax : 0712-2723068;
E-mail : cs@bajajngp.com; Website : www.tashiindia.com
CIN : L51 900MH1 985P1C036521

(Rs. In Lakhs)

Statement of Standalone Audited Financial Results for the Fourth Quarter and Financial Year ended on 31st March, 2020

		QUARTER ENDED			YEAR ENDED	
Particulars		Three Months ended 31/03/2020 (Audited)	Preceding Three months ended 31/12/2019 (Unaudited)	Corresponding Three months ended in the previous year 31/03/2019 (Audited)	Year ended 31/03/2020 (Audited)	Previous Year ended 31/03/2019 (Audited)
1	Income from operations					
	a) Revenue from Operations	34.74	63.48	62.54	259.19	244.41
	b) Other Income	28.00	-	44.23	28.00	44.23
	Total Revenue	62.74	63.48	106.77	287.19	288.64
2	Expenses					
	a) Employee benefit expenses	3.81	3.57	3.61	14.62	12.61
	b) Finance Cost	53.49	53.09	47.34	213.54	187.72
	c) Changes in Inventories	0.00	-	43.80	30.40	43.80
	d) Depreciation and amortisation expenses	0.20	0.19	0.21	0.79	0.83
	e) Other Expenses	8.38	3.69	7.49	18.96	17.07
	Total Expenses	65.88	60.54	102.46	278.31	262.04
3	Profit /(Loss)from before Exceptional Items and Extraordinary Items and Tax	(3.14)	2.94	4.31	8.88	26.60
4	Exceptional Items	-	-	-	-	-
5	Profit (+) / Loss (-) before Extraordinary Items & Tax	(3.14)	2.94	4.31	8.88	26.60
6	Tax Expense	11.04	0.76	6.04	14.16	11.77
7	Net Profit (+) / Loss (-) after Tax	(14.18)	2.18	(1.73)	(5.28)	14.83
8	Other Comprehensive Income (Net of tax)	(96.03)	4.56	21.41	(59.22)	20.53
9	Total Comprehensive Income (TCI) (After Tax) [7+8]	(110.21)	6.74	19.68	(64.50)	35.36
10	Share of Profit/(Loss) of associates	-	-	-	-	-
11	Minority interest	-	-	-	-	-
12	Nett profit/(Loss)- TCI after taxes,minority interest and share of profit/(Loss) of associates	(110.21)	6.74	19.68	(64.50)	35.36
13	Paid up Equity Share Capital (Face value of Rs. 10/- each)	74.25	74.25	74.25	74.25	74.25
14	Other Equity	-	-	-	1,066.02	1,130.97
15	i)Earning Per Share in Rupees face value of Rs 10/- Each(not annualised)					
	Basic & diluted	(14.84)	0.91	2.65	(8.69)	4.76



NOTES ON ACCOUNTS:-

The above financial results are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee, approved by the Board of Directors and Auditors

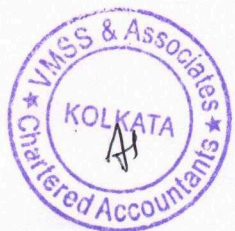
- 1 Report by the statutory Auditors at their meetings held on 25th June, 2020. These financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013, read with rule 9 of the Companies [Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- 2 The above financial results pertaining to quarter ended on 31st March, 2019 is reinstated/recasted to be in Ind-AS compliant. Accordingly, the reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS is given below

S.No	Particulars	Amount Rs. In Lacs			
				Quarter ended 31/03/2019 (Audited)	Year Ended 31/03/2019 (Audited)
	Profit/(Loss) after tax as per previous Indian GAAP			4.04	20.60
	Adjustments on account of application of Ind AS.				
	Fair Valuation of Equity Instruments			21.41	20.53
	Deferred Tax Adjustment			(5.77)	(5.77)
	Total Comprehensive Income/(Loss) after tax-as per IND AS			19.68	35.36

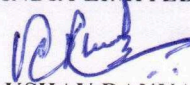
- 3 Previous year/ quarter figures are regrouped/restated wherever necessary.
- 4 Disclosure of standalone Asstes and Liabilities as per Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations,2015 as at 31st March, 2020.
- 5 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 6 The outbreak of Corona virus (COVID-19) pandemic is causing significant disturbance and slowdown of economic activity globally and in India. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.

PLACE : NAGPUR

DATED: 25th June, 2020



FOR TASHI INDIA LIMITED

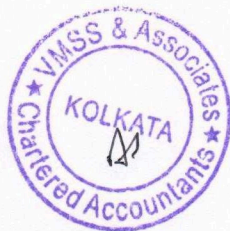

AKSHAY RANKA
DIRECTOR


4. Disclosure of standalone assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

STATEMENT OF ASSETS AND LIABILITIES		(RS.IN LAKHS)	
	PARTICULARS	Year ended 31/03/2020 (Audited)	Year ended 31/03/2019 (Audited)
A.	ASSETS		
1	Financial assets		
	(a) Cash and Cash Equivalents	713.92	382.20
	(b) Bank balances other than (a) above	297.05	278.21
	(i) Trade Receivables	21.08	26.14
	(ii) Other Receivables	-	0.04
	(d) Loans	1,382.28	1690.61
	(e) Investments	175.18	255.21
	(f) Other financial Assets	0.22	0.22
	Sub Total Financial Assets	2,589.73	2,632.63
2	Non Financial assets		
	(a) Inventories	-	30.40
	(b) Current tax Assets (net)	45.71	37.60
	(c) Property,Plant & Equipment	69.31	71.50
	(d) Deferred tax Assets (Net)	7.09	(2.00)
	(e) Other Non financial Assets	6.10	7.51
	Sub Total -Non Financial assets	128.21	145.01
	TOTAL ASSETS	2,717.93	2,777.64
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share Capital	74.25	74.25
	(b) Other Equity	991.77	1056.72
	Sub Total Equity	1,066.02	1,130.97
2	Financial Liabilities		
	(a) Trade payables	-	-
	(i) total outstanding dues of micro enterprises and small	-	-
	(ii) total outstanding dues of creditors other than micro	-	4.46
	enterprises and small enterprises		
	(b) Borrowings (Other than Debt securities)	1,621.78	1614.77
	(c) Other Financial liabilities	2.11	2.71
	Total Financial Liabilities	1,623.88	1,621.94
3	Non-Financial Liabilities		
	(a) Provisions	5.53	5.08
	(b) Other non-financial liabilities	22.50	19.65
	Total Non Financial Liabilities	28.03	24.73
	Total Liabilities	1,651.91	1,646.67
	TOTAL EQUITY & LIABILITIES	2,717.93	2,777.64

FOR TASHI INDIA LIMITED

PLACE: NAGPUR
DATED: 25th June, 2020



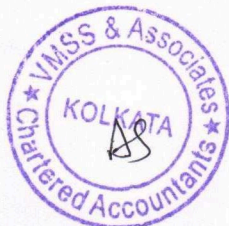

AKSHAY RANKA
DIRECTOR

Disclosure of Standalone Statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

PARTICULAR	(RS.IN LAKHS)	
	Year ended 31/03/2020	Year ended 31/03/2019
A. CASHFLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEMS	8.88	26.60
ADJUSTED FOR- FAIR VALUE IMPACT OF INVESTMENTS	(59.22)	20.53
DEPRECIATION	0.79	0.83
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(49.56)	47.97
CHANGES IN TRADE & OTHER RECEIVABLES	6.52	(1.09)
LOANS AND ADVANCES	308.33	372.75
TRADE PAYABLES	(2.21)	4.55
INVENTORIES	30.40	43.80
CASH GENERATED FOR OPERATIONS	293.48	467.98
DIRECT TAXES / PROVISION WRITTEN BACK	(31.36)	(13.45)
NET CASH FROM OPERATING ACTIVITIES	262.12	454.52
B. CASHFLOW FROM INVESTING ACTIVITIES		
ASSETS WRITTEN OFF	1.40	-
PURCHASE/(SALE) OF SHARES(INVESTMENTS) (Including Fair Value of Investment)	80.03	(20.53)
NET CASH USED IN INVESTING ACTIVITIES	81.43	(20.53)
C. CASHFLOW FROM FINANCING ACTIVITIES		
PROCEEDS FROM SHORT/LONG TERM BORROWINGS	7.01	(88.63)
NET CASHFLOW FROM FINANCING ACTIVITIES	7.01	(88.63)
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	350.55	345.36
CASH & CASH EQUIVALENTS-OPENING BALANCE	660.41	315.05
CASH & CASH EQUIVALENTS-CLOSING BALANCE	1,010.97	660.41
	350.55	345.36

01. Proceeds from long term and other borrowings are shown net of repayment.

02. Cash and Cash equivalents represent cash and bank balances only including Fixed Deposits.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the SEBI Circular No. CIR/CFD/CMD/44/2019 dated 29th March, 2019 issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

Other Matters

1. The accompanying statement includes the Audited financial report of the associate provided to us by the management and our opinion on the statement, in so far as it relates to the amount and disclosures in respect of these Associate is based solely on the report of the other Auditor.

Our opinion on the statements is not modified in respect of the above matters with respect to our reliance on the work done and the reports of other Auditor of the respective Associate and the financial statements/ financial information/ financial results certified by the management.

2. The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year to date figures up to third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

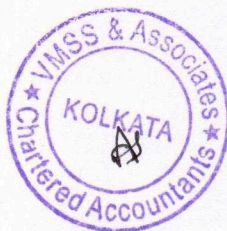
For VMSS & Associates
Chartered Accountants
Firm Registration No: 328952E



Aditya Sethia
Partner

Membership No-311293

UDIN: 20311293AAAACY5956



Place: Nagpur (Camp)

Date: June 25, 2020

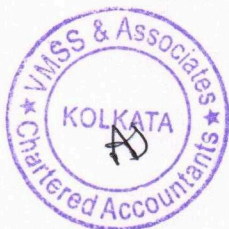
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CIN : L51 900MH1 98SP1C036521

(Rs. In Lakhs)

Statement of Consolidated Audited Financial Results for the Fourth Quarter and Financial Year ended on 31st March, 2020

	Particulars	QUARTER ENDED			YEAR ENDED	
		Three Months ended 31/03/2020 (Audited)	Preceding Three months ended 31/12/2019 (Unaudited)	Corresponding Three months ended in the previous year 31/03/2019 (Audited)	Year ended 31/03/2020 (Audited)	Previous year 31/03/2019 (Audited)
1	Income from operations					
	a) Revenue from Operations	34.74	63.48	62.54	259.19	244.41
	b) Other Income	28.00	-	44.23	28.00	44.23
	Total Revenue	62.74	63.48	106.77	287.19	288.64
2	Expenses					
	a) Employee benefit expenses	3.81	3.57	3.61	14.62	12.61
	b) Finance Cost	53.49	53.09	47.34	213.54	187.72
	c) Changes in Inventories	0.00	-	43.80	30.40	43.80
	d) Depreciation and amortisation expenses	0.20	0.19	0.21	0.79	0.83
	e) Other Expenses	8.38	3.69	7.49	18.96	17.07
	Total Expenses	65.88	60.54	102.46	278.31	262.04
3	Profit /(Loss)from before Exceptional Items and Extraordinary Items and Tax	(3.14)	2.94	4.31	8.88	26.60
4	Exceptional Items	-	-	-	-	-
5	Profit (+) / Loss (-) before Extraordinary Items & Tax	(3.14)	2.94	4.31	8.88	26.60
6	Tax Expense	11.04	0.76	6.04	14.16	11.77
7	Net Profit (+) / Loss (-) after Tax	(14.18)	2.18	(1.73)	(5.28)	14.83
8	Other Comprehensive Income (Net of tax)	(96.03)	4.56	21.41	(59.22)	20.53
9	Total Comprehensive Income (TCI) (After Tax) [7+8]	(110.21)	6.74	19.68	(64.50)	35.36
10	Share of Profit/(Loss) of associates	-	-	-	-	-
11	Minority interest	-	-	-	-	-
12	Net profit/(Loss)- TCI after taxes,minority interest and share of profit/(Loss) of associates	(110.21)	6.74	19.68	(64.50)	35.36
13	Paid up Equity Share Capital (Face value of Rs. 10/- each)	74.25	74.25	74.25	74.25	74.25
14	Other Equity	-	-	-	1,164.98	1,227.76
15	i)Earning Per Share in Rupees face value of Rs 10/- Each(not annualised)					
	Basic & diluted	(14.84)	0.91	2.65	(8.69)	4.76



NOTES ON ACCOUNTS:-

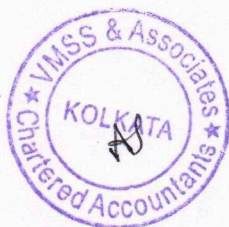
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- 2 The above financial results pertaining to quarter ended on 31st March, 2019 is reinstated/recasted to be in Ind-AS compliant. Accordingly, the reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS is given below

S.No	Particulars				Amount Rs. In Lacs	
					Quarter ended 31/03/2019 (Audited)	Year Ended 31/03/2019 (Audited)
	Profit/(Loss) after tax as per previous Indian GAAP				4.04	20.60
	Adjustments on account of application of Ind AS.					
	Fair Valuation of Equity Instruments				21.41	20.53
	Deferred Tax Adjustment				(5.77)	(5.77)
	Total Comprehensive Income/(Loss) after tax-as per IND AS				19.68	35.36

- 3 Previous year/ quarter figures are regrouped/restated wherever necessary.
- 4 Disclosure of Consolidated Asstes and Liabilities as per Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 as at 31st March, 2020.
- 5 The outbreak of Corona virus (COVID-19) pandemic is causing significant disturbance and slowdown of economic activity globally and in India. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.

PLACE : NAGPUR

DATED: 25th June, 2020



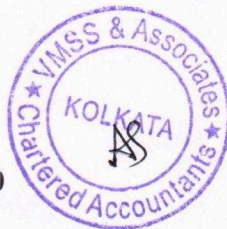
FOR TASHI INDIA LIMITED

AKSHAY RANKA


DIRECTOR

4. Disclosure of consolidated assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

STATEMENT OF ASSETS AND LIABILITIES			(RS.IN LAKHS)
PARTICULARS		Year ended 31/03/2020 (Audited)	Year ended 31/03/2019 (Audited)
A. ASSETS			
1 Financial assets			
(a) Cash and Cash Equivalents		713.92	382.20
(b) Bank balances other than (a) above		297.05	278.21
(i) Trade Receivables		21.08	26.14
(ii) Other Receivables		-	0.04
(d) Loans		1,382.28	1690.61
(e) Investments		274.14	352.00
(f) Other financial Assets		0.22	0.22
Sub Total Financial Assets		2,688.69	2,729.42
2 Non Financial assets			
(a) Inventories		-	30.40
(b) Current tax Assets (net)		45.71	37.60
(c) Property, Plant & Equipment		69.31	71.50
(d) Deferred tax Assets (Net)		7.09	(2.00)
(e) Other Non financial Assets		6.10	7.51
Sub Total -Non Financial assets		128.21	145.01
TOTAL ASSETS		2,816.89	2,874.43
B EQUITY AND LIABILITIES			
1 Equity			
(a) Share Capital		74.25	74.25
(b) Other Equity		1,090.73	1153.51
Sub Total Equity		1,164.98	1,227.76
2 Financial Liabilities			
(a) Trade payables		-	-
(i) total outstanding dues of micro enterprises and small		-	-
(ii) total outstanding dues of creditors other than micro		-	4.46
enterprises and small enterprises			
(b) Borrowings (Other than Debt securities)		1,621.78	1614.77
(c) Other Financial liabilities		2.11	2.71
Total Financial Liabilities		1,623.88	1,621.94
3 Non-Financial Liabilities			
(a) Provisions		5.53	5.08
(b) Other non-financial liabilities		22.50	19.65
Total Non Financial Liabilities		28.03	24.73
Total Liabilities		1,651.91	1,646.67
TOTAL EQUITY & LIABILITIES		2,816.89	2,874.43



FOR TASHI INDIA LIMITED


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DIRECTOR

PLACE: NAGPUR
DATED: 25th June, 2020

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PARTICULARS	(RS.IN LAKHS)	
	Year ended 31/03/2020 (Audited)	Year ended 31/03/2019 (Audited)
A. CASHFLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEMS	8.88	26.60
ADJUSTED FOR-		
FAIR VALUE IMPACT OF INVESTMENTS	(59.22)	20.53
SHARE OF PROFIT/(LOSS) OF THE ASSOCIATE COMPANY	2.17	6.96
DEPRECIATION	0.79	0.83
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(47.38)	54.93
CHANGES IN		
TRADE & OTHER RECEIVABLES	6.52	(1.09)
LOANS AND ADVANCES	308.33	372.75
TRADE PAYABLES	(2.21)	4.55
INVENTORIES	30.40	43.80
CASH GENERATED FOR OPERATIONS	295.65	474.94
DIRECT TAXES / PROVISION WRITTEN BACK	(31.36)	(13.45)
NET CASH FROM OPERATING ACTIVITIES	264.29	461.48
B. CASHFLOW FROM INVESTING ACTIVITIES		
ASSETS WRITTEN OFF	1.40	-
PURCHASE/(SALE) OF SHARES(INVESTMENTS) (Including Fair Value of Investment)	77.86	(27.49)
NET CASH USED IN INVESTING ACTIVITIES	79.25	(27.49)
C. CASHFLOW FROM FINANCING ACTIVITIES		
PROCEEDS FROM SHORT/LONG TERM BORROWINGS	7.01	(88.63)
NET CASHFLOW FROM FINANCING ACTIVITIES	7.01	(88.63)
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	350.55	345.36
CASH & CASH EQUIVALENTS-OPENING BALANCE	660.41	315.05
CASH & CASH EQUIVALENTS-CLOSING BALANCE	1,010.97	660.41
	350.55	345.36

01. Proceeds from long term and other borrowings are shown net of repayment.

02. Cash and Cash equivalents represent cash and bank balances only including Fixed Deposits.

