## VMSS & Associates

**Chartered Accountants** 

5G/1, EVEREST, 46/C CHOWRINGHEE ROAD, KOLKATA - 700 071, INDIA TELEFAX: +91 33 40378600 • E-MAIL: vmss.kolkata@gmail.com

Independent Auditor's Review Report on the Quarterly Un-Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To, The Board of Directors Tashi India Limited Nagpur

We have reviewed the accompanying statement of unaudited standalone financial results of M/s TASHI INDIA LIMITED (" The Company") for the quarter ended on 30<sup>th</sup> June, 2022, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur (Camp)

Date: 10<sup>h</sup> August, 2022

For VMSS & Associates

Chartered Accountants Firm Registration No. 328952E

LOKES Digitally signed by LOKESH JAIN Date: 2022.08.10 15:18:56 +05'30'

Lokesh Jain Partner

Membership No-307871

UDIN: 22307871AORURZ2299

# TASHI INDIA LIMITED

Registered Office: Imambada Road, Nagpur - 440018 (MH) India.Tel.: +91-0712-2720071, Fax: 0712-2723068;

E-mail: cs@bajajngp.com; Website: www.tashiindia.com CIN: L51900MH1985PLC036521

a) I b) 0 To To Z Ex a) I b) I c) I exp d) 0 Tot  3 Pro Exc Iten 4 Exc 5 Pro Ext 6 Tax 7 Net	Particulars  Come from operations Revenue from Operations Other Income Otal Revenue Openses Employee benefit expenses Finance Cost Depreciation and amortisation Other Expenses Other Expenses Other Expenses Other Expenses Other Cost Other Expenses Other Expenses Other Expenses Other Expenses	Three Months ended 30/06/2022 (Unaudited)  41.30  4.57  14.56  0.18  3.39  22.70	Three months ended 31/03/2022 (Audited)  37.06  0.41  37.47  4.86  13.56  0.18  5.34	Corresponding Three months ended in the previous year 30/06/2021 (Unaudited)  35.82  0.48 36.30  3.74  13.48  0.18	Year ended 31/03/2022 (Audited)
a) I b) 0 To To Z Ex a) I b) II c) I exp d) ( Tot 3 Pro Exc Iten 4 Exc 5 Pro Ext 6 Tax 7 Net	Come from operations Revenue from Operations Other Income Otal Revenue Openses Employee benefit expenses Finance Cost Depreciation and amortisation Denses Other Expenses Other Expenses Other Expenses Other Levenses Other Expenses Other Levenses	ended 30/06/2022 (Unaudited)  41.30  4.57  14.56  0.18  3.39	ended 31/03/2022 (Audited)  37.06  0.41  37.47  4.86  13.56  0.18  5.34	35.82 0.48 36.30 3.74 13.48 0.18	Year ended 31/03/2022 (Audited) 150.3 5.0 155.3 16.8.
a) I b) 0 To To Z Ex a) I b) II c) I exp d) ( Tot 3 Pro Exc Iten 4 Exc 5 Pro Ext 6 Tax 7 Net	Revenue from Operations Other Income otal Revenue penses Employee benefit expenses Finance Cost Depreciation and amortisation oenses Other Expenses ofit /(Loss)from before ceptional Items and Extraordinary	41.30 4.57 14.56 0.18 3.39	0.41 37.47 4.86 13.56 0.18 5.34	0.48 36.30 3.74 13.48 0.18	5.0 155.3 16.8 54.5
b) (1) To (2) Ex (3) I exp (4) (7) To (1) Ex (5) Pro (1) Ext (6) Tax (7) Net	Other Income  Ital Revenue  Ipenses  Employee benefit expenses  Finance Cost Depreciation and amortisation Ipenses Other Expenses Ital Expenses  Offit /(Loss)from before Ital Expenses	41.30 4.57 14.56 0.18 3.39	0.41 37.47 4.86 13.56 0.18 5.34	0.48 36.30 3.74 13.48 0.18	5.0 155.3 16.8 54.5
7 Net	Employee benefit expenses Finance Cost Depreciation and amortisation penses Other Expenses tal Expenses ofit /(Loss)from before ceptional Items and Extraordinary	4.57 14.56 0.18 3.39	37.47 4.86 13.56 0.18 5.34	36.30 3.74 13.48 0.18	155.3 16.8 54.5
2 Ex a) I b) I c) I exp d) ( Tot  3 Pro Exc Item  4 Exc 5 Pro Ext 6 Tax 7 Net	Employee benefit expenses Finance Cost Depreciation and amortisation benses Other Expenses tal Expenses Offit /(Loss)from before ceptional Items and Extraordinary	4.57 14.56 0.18 3.39	4.86 13.56 0.18 5.34	3.74 13.48 0.18	155.3 16.8 54.5
a) I b) I c) I exp d) ( Tot  3 Pro Exc Item  4 Exc 5 Pro Ext 6 Tax 7 Net	Employee benefit expenses Finance Cost Depreciation and amortisation benses Other Expenses tal Expenses Offit /(Loss)from before ceptional Items and Extraordinary	14.56 0.18 3.39	13.56 0.18 5.34	13.48 0.18	16.8
b) I c) I exp d) (c) I exp d) (d) (d) Total 3 Pro Exc I ten 5 Pro Ext 6 Tax 7 Net	Finance Cost Depreciation and amortisation benses Other Expenses tal Expenses Offit /(Loss)from before ceptional Items and Extraordinary	14.56 0.18 3.39	13.56 0.18 5.34	13.48 0.18	54.5
c) I exp d) 6 Tot  3 Pro Exc Item  4 Exc 5 Pro Ext 6 Tax 7 Net	Depreciation and amortisation penses Other Expenses tal Expenses ofit /(Loss)from before ceptional Items and Extraordinary	0.18 3.39	0.18 5.34	0.18	
exp   d) (   Tot       3	Other Expenses  tal Expenses  ofit /(Loss)from before ceptional Items and Extraordinary	3.39	0.18 5.34	0.18	
7 Net	ofit /(Loss)from before ceptional Items and Extraordinary			3.02	
3	ofit /(Loss)from before ceptional Items and Extraordinary				11.80
Pro Exc Item  4 Exc 5 Pro Ext 6 Tax 7 Net	ceptional Items and Extraordinary		23.94	20.42	83.92
<ul> <li>5 Pro Ext</li> <li>6 Tax</li> <li>7 Net</li> </ul>	ms and Tax	18.60	13.53	15.88	
<ul> <li>5 Pro Ext</li> <li>6 Tax</li> <li>7 Net</li> </ul>	ceptional Items		S. C. Sierra		
6 Tax 7 Net	ofit (+) / Loss (-) before			-	
7 Net	traordinary Items & Tax	18.60	13.53	15.88	71.47
Net	x Expense	4.67	(12.15)	3.98	2.20
8 Oth	t Profit (+) / Loss (-) after Tax	13.93	25.68	11.90	69.27
of ta	ner Comprehensive Income (Net ax)	(63.75)	7.53	34.59	84.45
	al Comprehensive Income (TCI) fer Tax) [7+8]	(49.82)	33.21	46.49	153.72
10 Shar	are of Profit/(Loss) of associates	-	-	-	
11 Min	nority interest	-			
12 Not					
taxe	profit/(Loss)- TCI after es,minority interest and share of fit/(Loss) of associates	(49.82)	33.21	46.49	153.72
Paid valu	d up Equity Share Capital (Face te of Rs. 10/- each)	74.25	74.25	74.25	74.25
14 Othe	er Equity				1.000.00
	rning Per Share in Rupees face		-	•	1,285.90
valu	e of Rs 10/- Each (not				
Bas	ualised)	(6.71)	4.47	6.26	20.70





#### NOTES ON ACCOUNTS:-

- The above financial results are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on 10th August, 2022. These financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013, read with rule 9 of the Companies [Indian Accounting Standards) Rules, 2015 and Companies (Indian accounting standards) (Amendement Rules), 2016.
- 2 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 3 Certain year end provisions such as Deferred Tax has not been considered in quarterly results above.

4 The figures for the corresponding previous period have been regrouped/restated wherever necessary.

FOR TASHI INDIA LIMITED

AKSHAY RANKA DIRECTOR

PLACE: NAGPUR

DATE: 10th AUGUST, 2022





## **VMSS & Associates**

**Chartered Accountants** 

5G/1, EVEREST, 46/C CHOWRINGHEE ROAD, KOLKATA - 700 071, INDIA TELEFAX: +91 33 40378600 • E-MAIL: vmss.kolkata@gmail.com

Independent Auditor's Review Report on the Quarterly Un-Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To, The Board of Directors Tashi India Limited Nagpur,

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s TASHI INDIA LIMITED ("The Holding Company) and its Associate (the Holding company and its Associate together referred to as "the Group") for the quarter ended on 30<sup>th</sup> June, 2022, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur (Camp)

Date: 10<sup>h</sup> August, 2022

For VMSS & Associates
Chartered Accountants

Firm Registration No. 328952E

LOKES Digitally signed by LOKESH JAIN Date: 2022.08.10
15:20:44 +05'30'

Lokesh Jain Partner

Membership No-307871

UDIN: 22307871AORUXX5871

## TASHI INDIA LIMITED

Registered Office: Imambada Road, Nagpur - 440018 (MH) India.Tel.: +91-0712-2720071, Fax: 0712-2723068;

E-mail: cs@bajajngp.com; Website: www.tashiindia.com CIN: L51900MH1985PLC036521

	Statement of Consolidated Unaudi	ted Financial Result	s for the First Quar	rter ended on 30th June	(Rs. In Lakhs)
	Particulars	Three Months ended 30/06/2022 (Unaudited)	Three months ended 31/03/2022 (Audited)	Corresponding Three months ended in the previous year 30/06/2021 (Unaudited)	Year ended 31/03/2022 (Audited)
1	Income from operations				
	a) Revenue from Operations	41.30	37.06	35.82	150.30
	b) Other Income		0.41	0.48	5.09
	Total Revenue	41.30	37.47	36.30	155.39
2	Expenses				
	a) Employee benefit expenses	4.57	4.86	3.74	16.83
	b) Finance Cost	14.56	13.56	13.48	54.51
	c) Depreciation and amortisation expenses	0.18	0.18	0.18	0.72
	d) Other Expenses	3.39	5.34	3.02	11.86
	Total Expenses	22.70	23.94	20.42	83.92
3	Profit /(Loss)from before Exceptional Items and Extraordinary Items and Tax	18.60	13.53	15.88	71.47
4	Exceptional Items	-	-		
5	Profit (+) / Loss (-) before Extraordinary Items & Tax	18.60	13.53	15.88	71.4
6	Tax Expense	4.67	(12.15)	3.98	2.20
7	Net Profit (+) / Loss (-) after Tax	13.93	25.68	11.90	69.27
8	Other Comprehensive Income (Net of tax)	(63.75)	7.53	34.59	84.45
9	Total Comprehensive Income (TCI) (After Tax) [7+8]	(49.82)	33.21	46.49	153.72
10	Share of Profit/(Loss) of associates	-		-	
11	Minority interest				-
12	Net profit/(Loss)- TCI after taxes,minority interest and share of profit/(Loss) of associates	(49.82)	33.21	46.49	153.72
13	Paid up Equity Share Capital (Face value of Rs. 10/- each)	74.25	74.25	74.25	74.25
14	Other Equity	-			1,385.78
15	i)Earning Per Share in Rupees face value of Rs 10/- Each (not				
	annualised)				





#### **NOTES ON ACCOUNTS:-**

- The above financial results are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on 10th August, 2022. These financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013, read with rule 9 of the Companies [Indian Accounting Standards) Rules, 2015 and Companies (Indian accounting standards) (Amendement Rules), 2016.
- 2 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 3 Certain year end provisions such as Deferred Tax has not been considered in quarterly results above.

4 The figures for the corresponding previous period have been regrouped/restated wherever necessary.

PLACE : NAGPUR

DATE: 10th AUGUST, 2022

FOR TASHI INDIA LIMITED

AKSHAY RANKA DIRECTOR

LOKESH JAIN Digitally signed by LOKESH JAIN Date: 2022.08.10 15:21:15 +05'30'