

# TASHI INDIA LIMITED

Registered Office : Imambada Road, Nagpur - 440018 (MH) India.Tel. : +91-0712-2720071, Fax : 0712-2723068;  
E-mail : cs@bajajngp.com; Website : www.tashiindia.com  
CIN : L51 900MH1 98SP1C036521

## Statement of Standalone Audited Financial Results for the Fourth Quarter and Financial Year ended on 31st March, 2021 (Rs. In Lakhs)

Particulars	QUARTER ENDED			YEAR ENDED	
	Three Months ended 31/03/2021 (Audited)	Preceding Three months ended 31/12/2020 (Unaudited)	Corresponding Three months ended in the previous year 31/03/2020 (Audited)	Year ended 31/03/2021 (Audited)	Previous Year ended 31/03/2020 (Audited)
<b>1 Income from operations</b>					
a) Revenue from Operations	(10.53)	61.87	34.74	186.70	259.19
b) Other Income	(0.65)	0.35	28.00	-	28.00
<b>Total Revenue</b>	<b>(11.18)</b>	<b>62.22</b>	<b>62.74</b>	<b>186.70</b>	<b>287.19</b>
<b>2 Expenses</b>					
a) Employee benefit expenses	4.30	3.89	3.81	15.30	14.62
b) Finance Cost	(23.53)	52.00	53.49	145.67	213.54
c) Changes in Inventories	-	-	0.00	-	30.40
d) Depreciation and amortisation expenses	(0.21)	0.46	0.20	0.75	0.79
e) Other Expenses	3.07	2.86	8.38	11.85	18.96
<b>Total Expenses</b>	<b>(16.37)</b>	<b>59.21</b>	<b>65.88</b>	<b>173.57</b>	<b>278.31</b>
<b>3 Profit /(Loss) from before Exceptional Items and Extraordinary Items and Tax</b>	<b>5.19</b>	<b>3.01</b>	<b>(3.14)</b>	<b>13.13</b>	<b>8.88</b>
<b>4 Exceptional Items</b>	-	-	-	-	-
<b>5 Profit (+) / Loss (-) before Extraordinary Items &amp; Tax</b>	<b>5.19</b>	<b>3.01</b>	<b>(3.14)</b>	<b>13.13</b>	<b>8.88</b>
<b>6 Tax Expense</b>	<b>(22.38)</b>	<b>0.88</b>	<b>11.04</b>	<b>(20.26)</b>	<b>14.16</b>
<b>7 Net Profit (+) / Loss (-) after Tax</b>	<b>27.57</b>	<b>2.13</b>	<b>(14.18)</b>	<b>33.39</b>	<b>(5.28)</b>
<b>8 Other Comprehensive Income (Net of tax)</b>	<b>19.05</b>	<b>49.04</b>	<b>(96.03)</b>	<b>108.11</b>	<b>(59.22)</b>
<b>9 Total Comprehensive Income (TCI) (After Tax) [7+8]</b>	<b>46.62</b>	<b>51.17</b>	<b>(110.21)</b>	<b>141.50</b>	<b>(64.50)</b>
<b>10 Share of Profit/(Loss) of associates</b>	-	-	-	-	-
<b>11 Minority interest</b>	-	-	-	-	-
<b>12 Net profit/(Loss)- TCI after taxes, minority interest and share of profit/(Loss) of associates</b>	<b>46.62</b>	<b>51.17</b>	<b>(110.21)</b>	<b>141.50</b>	<b>(64.50)</b>
<b>13 Paid up Equity Share Capital (Face value of Rs. 10/- each)</b>	<b>74.25</b>	<b>74.25</b>	<b>74.25</b>	<b>74.25</b>	<b>74.25</b>
<b>14 Other Equity</b>	-	-	-	<b>1,133.05</b>	<b>991.77</b>
<b>15 i) Earning Per Share in Rupees face value of Rs 10/- Each(not annualised)</b>					
Basic & diluted	<b>6.28</b>	<b>6.89</b>	<b>(14.84)</b>	<b>19.06</b>	<b>(8.69)</b>



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**NOTES ON ACCOUNTS:-**

- 1 The above financial results are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on 28th May, 2021. These financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013, read with rule 9 of the Companies [Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- 2 Disclosure of standalone Asstes and Liabilities as per Regulation 33 of the SEBI (**Listing Obligation & Disclosure Requirements) Regulations, 2015** as at 31st March, 2021.
- 3 Disclosure of standalone Statement of Cash Flow as per Regulation 33 of the SEBI (**Listing Obligation & Disclosure Requirements) Regulations, 2015** as at 31st March, 2021.
- 4 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 5 The outbreak of Corona virus (COVID-19) pandemic is causing significant disturbance and slowdown of economic activity globally and in India. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.
- 6 Previous year/ quarter figures are regrouped/restated wherever necessary.

PLACE : NAGPUR

DATED: 28TH MAY, 2021

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**FOR TASHI INDIA LIMITED**

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**AKSHAY RANKA**

**DIRECTOR**



**2. Disclosure of standalone assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

STATEMENT OF ASSETS AND LIABILITIES		(RS.IN LAKHS)	
	PARTICULARS	Year ended 31/03/2021 (Audited)	Year ended 31/03/2020 (Audited)
<b>A.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Financial assets</b>		
	(a) Cash and Cash Equivalents	7.26	713.90
	(b) Bank balances other than (a) above	314.00	297.06
	(i) Trade Receivables	18.70	21.08
	(ii) Other Receivables	-	-
	(c) Loans	1436.64	1,382.28
	(d) Investments	321.31	175.18
	(e) Other financial Assets	0.22	0.22
	<b>Sub Total Financial Assets</b>	<b>2,098.13</b>	<b>2,589.73</b>
<b>2</b>	<b>Non Financial assets</b>		
	(a) Inventories	-	-
	(b) Current tax Assets (net)	38.46	45.71
	(c ) Property,Plant & Equipment	68.56	69.31
	(d) Deferred tax Assets (Net)	-7.32	7.09
	(e) Other Non financial Assets	6.10	6.10
	<b>Sub Total -Non Financial assets</b>	<b>105.80</b>	<b>128.21</b>
	<b>TOTAL ASSETS</b>	<b>2,203.93</b>	<b>2,717.93</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Share Capital	74.25	74.25
	(b) Other Equity	1133.05	991.77
	<b>Sub Total Equity</b>	<b>1,207.30</b>	<b>1,066.02</b>
<b>2</b>	<b>Financial Liabilities</b>		
	(a) Trade payables	-	-
	(i) total outstanding dues of micro enterprises and small	-	-
	(ii) total outstanding dues of creditors other than micro	-	-
	enterprises and small enterprises	-	-
	( b ) Borrowings (Other than Debt securities)	971.52	1,621.78
	( c ) Other Financial liabilities	6.42	2.11
	<b>Total Financial Liabilities</b>	<b>977.94</b>	<b>1,623.88</b>
<b>3</b>	<b>Non-Financial Liabilities</b>		
	(a) Provisions	5.75	5.53
	(b) Other non-financial liabilities	12.94	22.50
	<b>Total Non Financial Liabilities</b>	<b>18.69</b>	<b>28.03</b>
	<b>Total Liabilities</b>	<b>996.63</b>	<b>1,651.91</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>2,203.93</b>	<b>2,717.93</b>



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**3. Disclosure of Standalone Statement of Cash Flow as per Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**CASH FLOW STATEMENT**

PARTICULARS	(RS.IN LAKHS)	
	Year ended 31/03/2021	Year ended 31/03/2020
<b>A. CASHFLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEMS	13.12	8.88
ADJUSTED FOR :		
FAIR VALUE IMPACT OF INVESTMENTS	108.11	(59.22)
DEPRECIATION	0.75	0.79
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	121.99	(49.56)
CHANGES IN		
TRADE & OTHER RECEIVABLES	2.38	6.52
LOANS AND ADVANCES	(54.36)	308.33
TRADE PAYABLES	(5.24)	(2.21)
INVENTORIES	-	30.40
CASH GENERATED FOR OPERATIONS	64.77	293.48
DIRECT TAXES / PROVISION WRITTEN BACK	41.91	(31.36)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>106.68</b>	<b>262.12</b>
<b>B. CASHFLOW FROM INVESTING ACTIVITIES</b>		
ASSETS WRITTEN OFF	-	1.40
PURCHASE/(SALE) OF SHARES(INVESTMENTS) (Including Fair Value of Investment)	(146.13)	80.03
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(146.13)</b>	<b>81.43</b>
<b>C. CASHFLOW FROM FINANCING ACTIVITIES</b>		
PROCEEDS FROM SHORT/LONG TERM BORROWINGS	(650.26)	7.00
<b>NET CASHFLOW FROM FINANCING ACTIVITIES</b>	<b>(650.26)</b>	<b>7.00</b>
<b>NET CHANGES IN CASH &amp; CASH EQUIVALENTS(A+B+C)</b>	<b>(689.71)</b>	<b>350.55</b>
CASH & CASH EQUIVALENTS-OPENING BALANCE	1,010.97	660.41
CASH & CASH EQUIVALENTS-CLOSING BALANCE	321.26	1,010.97
	<b>(689.71)</b>	<b>350.55</b>

01. Proceeds from long term and other borrowings are shown net of repayment.

02. Cash and Cash equivalents represent cash and bank balances only including Fixed Deposits.



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# TASHI INDIA LIMITED

Statement of Consolidated Audited Financial Results for the Fourth Quarter and Financial Year ended on 31st March, 2021

(Rs. In Lakhs)

Statement of Consolidated Audited Financial Results for the Fourth Quarter and Financial Year ended on 31st March, 2021

Particulars	QUARTER ENDED			YEAR ENDED	
	Three Months ended 31/03/2021 (Audited)	Preceding Three months ended 31/12/2020 (Unaudited)	Corresponding Three months ended in the previous year 31/03/2020 (Audited)	Year ended 31/03/2021 (Audited)	Previous Year ended 31/03/2020 (Audited)
<b>1 Income from operations</b>					
a) Revenue from Operations	(10.53)	61.87	34.74	186.70	259.19
b) Other Income	(0.65)	0.35	28.00	-	28.00
<b>Total Revenue</b>	<b>(11.18)</b>	<b>62.22</b>	<b>62.74</b>	<b>186.70</b>	<b>287.19</b>
<b>2 Expenses</b>					
a) Employee benefit expenses	4.30	3.89	3.81	15.30	14.62
b) Finance Cost	(23.53)	52.00	53.49	145.67	213.54
c) Changes in Inventories	-	-	0.00	-	30.40
d) Depreciation and amortisation expenses	(0.21)	0.46	0.20	0.75	0.79
e) Other Expenses	3.07	2.86	8.38	11.85	18.96
<b>Total Expenses</b>	<b>(16.37)</b>	<b>59.21</b>	<b>65.88</b>	<b>173.57</b>	<b>278.31</b>
<b>3 Profit /(Loss) from before Exceptional Items and Extraordinary Items and Tax</b>	<b>5.19</b>	<b>3.01</b>	<b>(3.14)</b>	<b>13.13</b>	<b>8.88</b>
<b>4 Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Profit (+) / Loss (-) before Extraordinary Items &amp; Tax</b>	<b>5.19</b>	<b>3.01</b>	<b>(3.14)</b>	<b>13.13</b>	<b>8.88</b>
<b>6 Tax Expense</b>	<b>(22.38)</b>	<b>0.88</b>	<b>11.04</b>	<b>(20.26)</b>	<b>14.16</b>
<b>7 Net Profit (+) / Loss (-) after Tax</b>	<b>27.57</b>	<b>2.13</b>	<b>(14.18)</b>	<b>33.39</b>	<b>(5.28)</b>
<b>8 Other Comprehensive Income (Net of tax)</b>	<b>19.05</b>	<b>49.04</b>	<b>(96.03)</b>	<b>108.11</b>	<b>(59.22)</b>
<b>9 Total Comprehensive Income (TCI) (After Tax) [7+8]</b>	<b>46.62</b>	<b>51.17</b>	<b>(110.22)</b>	<b>141.50</b>	<b>(64.50)</b>
<b>10 Share of Profit/(Loss) of associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11 Minority interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12 Net profit/(Loss)- TCI after taxes, minority interest and share of profit/(Loss) of associates</b>	<b>46.62</b>	<b>51.17</b>	<b>(110.22)</b>	<b>141.50</b>	<b>(64.50)</b>
<b>13 Paid up Equity Share Capital (Face value of Rs. 10/- each)</b>	<b>74.25</b>	<b>74.25</b>	<b>74.25</b>	<b>74.25</b>	<b>74.25</b>
<b>14 Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,232.61</b>	<b>1,090.73</b>
<b>15 i) Earning Per Share in Rupees face value of Rs 10/- Each (not annualised)</b>					
Basic & diluted	6.28	6.89	(14.84)	19.06	(8.69)



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**NOTES ON ACCOUNTS:-**

- 1 The above financial results are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on 28th May, 2021. These financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013, read with rule 9 of the Companies [Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- 2 Disclosure of Consolidated Asstes and Liabilities as per Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 as at 31st March, 2021.
- 3 Disclosure of Consolidated Statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 as at 31st March, 2021.
- 4 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 5 The outbreak of Corona virus (COVID-19) pandemic is causing significant disturbance and slowdown of economic activity globally and in India. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.
- 6 Previous year/ quarter figures are regrouped/restated wherever necessary.

PLACE : NAGPUR

DATED: 28TH MAY, 2021

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FOR TASHI INDIA LIMITED

  
AKSHAY RANKA  
DIRECTOR



**2. Disclosure of Consolidated assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

STATEMENT OF ASSETS AND LIABILITIES		(RS.IN LAKHS)	
PARTICULARS	Year ended 31/03/2021 (Audited)	Year ended 31/03/2020 (Audited)	
<b>A. ASSETS</b>			
<b>1 Financial assets</b>			
(a) Cash and Cash Equivalents	7.26	713.92	
(b) Bank balances other than (a) above	314.00	297.05	
(i) Trade Receivables	18.70	21.08	
(ii) Other Receivables	-	-	
(c) Loans	1436.64	1,382.28	
(d) Investments	420.87	274.14	
(e) Other financial Assets	0.22	0.22	
<b>Sub Total Financial Assets</b>	<b>2,197.69</b>	<b>2,688.69</b>	
<b>2 Non Financial assets</b>			
(a) Inventories	-	-	
(b) Current tax Assets (net)	38.47	45.71	
(c) Property, Plant & Equipment	68.56	69.31	
(d) Deferred tax Assets (Net)	(7.32)	7.09	
(e) Other Non financial assets	6.09	6.10	
<b>Sub Total -Non Financial assets</b>	<b>105.80</b>	<b>128.21</b>	
<b>TOTAL ASSETS</b>	<b>2,303.49</b>	<b>2,816.89</b>	
<b>B EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Share Capital	74.25	74.25	
(b) Other Equity	1232.61	1,090.73	
<b>Sub Total Equity</b>	<b>1,306.86</b>	<b>1,164.98</b>	
<b>2 Financial Liabilities</b>			
(a) Trade payables	-	-	
(i) total outstanding dues of micro enterprises and small	-	-	
(ii) total outstanding dues of creditors other than micro	-	-	
enterprises and small enterprises	-	-	
(b) Borrowings (Other than Debt securities)	971.52	1,621.78	
(c) Other Financial liabilities	6.42	2.11	
<b>Total Financial Liabilities</b>	<b>977.94</b>	<b>1,623.88</b>	
<b>3 Non-Financial Liabilities</b>			
(a) Provisions	5.75	5.53	
(b) Other non-financial liabilities	12.94	22.50	
<b>Total Non Financial Liabilities</b>	<b>18.69</b>	<b>28.03</b>	
<b>Total Liabilities</b>	<b>996.63</b>	<b>1,651.91</b>	
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>2,303.49</b>	<b>2,816.89</b>	



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**3. Disclosure of Consolidated Statement of Cash Flow as per Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**CASH FLOW STATEMENT**

PARTICULARS	(RS.IN LAKHS)	
	Year ended 31/03/2021	Year ended 31/03/2020
<b>A. CASHFLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEMS ADJUSTED FOR FAIR VALUE IMPACT OF INVESTMENTS	13.12	8.88
SHARE OF PROFIT/(LOSS) OF THE ASSOCIATE COMPANY	108.11	(59.22)
DEPRECIATION	0.60	2.17
	0.75	0.79
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES CHANGES IN TRADE & OTHER RECEIVABLES LOANS AND ADVANCES TRADE PAYABLES INVENTORIES	122.59	(47.38)
	2.38	6.52
	(54.36)	308.33
	(5.24)	(2.21)
	-	30.40
CASH GENERATED FOR OPERATIONS	65.37	295.66
DIRECT TAXES / PROVISION WRITTEN BACK	41.91	(31.36)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	107.28	264.30
<b>B. CASHFLOW FROM INVESTING ACTIVITIES</b>		
ASSETS WRITTEN OFF	-	1.39
PURCHASE/(SALE) OF SHARES(INVESTMENTS) (Including Fair Value of Investment)	146.73	77.86
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	146.73	79.25
<b>C. CASHFLOW FROM FINANCING ACTIVITIES</b>		
PROCEEDS FROM SHORT/LONG TERM BORROWINGS	(650.26)	7.00
<b>NET CASHFLOW FROM FINANCING ACTIVITIES</b>	(650.26)	7.00
<b>NET CHANGES IN CASH &amp; CASH EQUIVALENTS(A+B+C)</b>	(689.71)	350.55
CASH & CASH EQUIVALENTS-OPENING BALANCE	1,010.97	660.41
CASH & CASH EQUIVALENTS-CLOSING BALANCE	321.26	1,010.96
	(689.71)	350.55

01. Proceeds from long term and other borrowings are shown net of repayment.  
02. Cash and Cash equivalents represent cash and bank balances only including Fixed Deposits.



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